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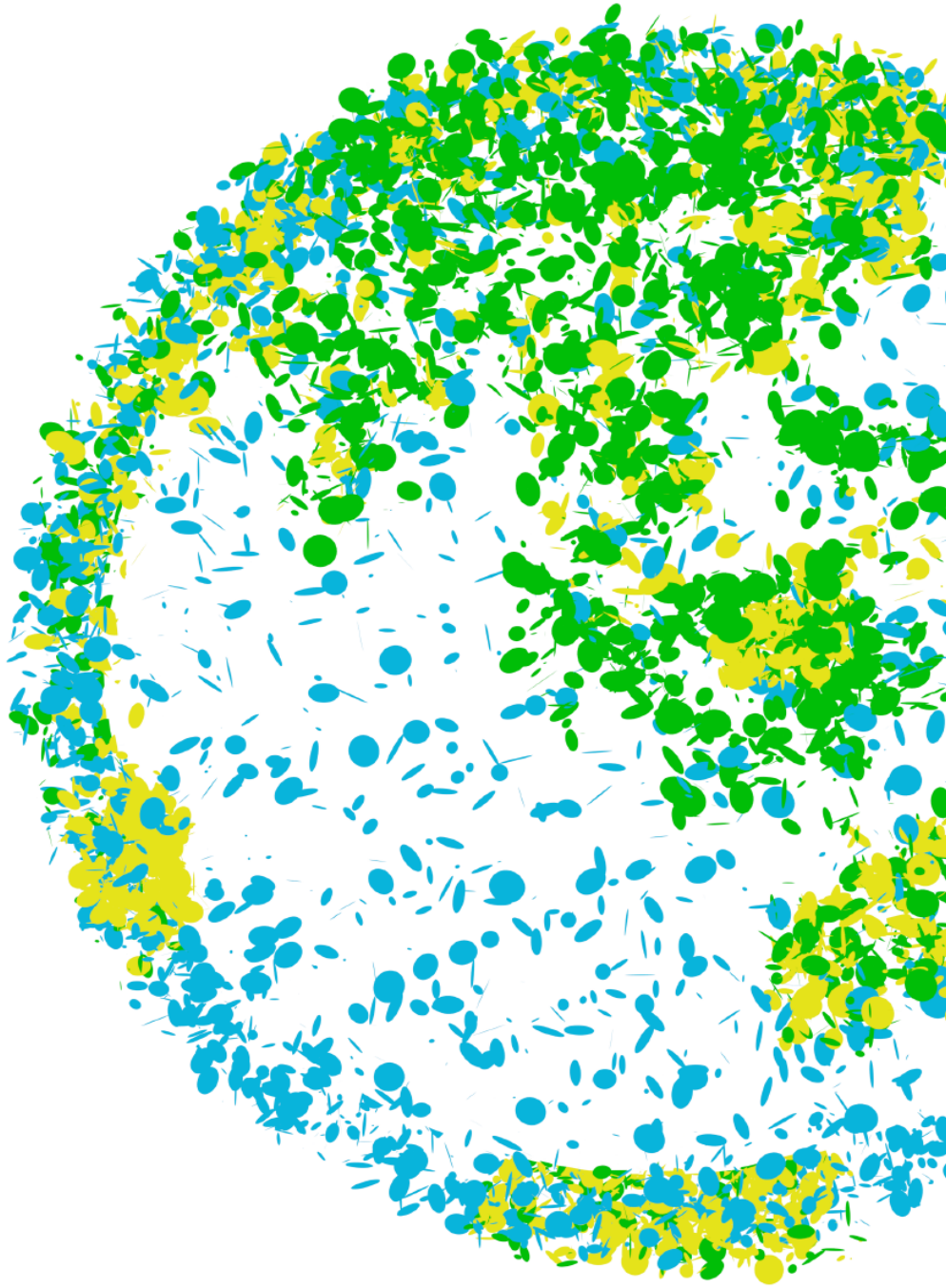
ECOVE Environment Corp.
2025 4th Institutional Investor Conference

2025.11.06



Disclaimer

- The consolidated financial statement is hereby based on International Financial Reporting Standards (IFRS) and reviewed/ audited by CPA.
- This presentation may include forward-looking statements with respect to the operations and business of the company other than the historical results. The actual results may differ from those indicated forward-looking statements due to unknown risks and uncertainties. Investors should make their own judgement and control the investment risk.

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Agenda

- Operation Review
- Financial Highlights
- Future Outlook

Operation Review

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Awards & Honors

Corporate Governance Evaluation

Consistently ranked among top 5% of the TPEx listed companies for 11 consecutive years

S&P Global Sustainability Yearbook

First-time selection as a 2025 Sustainability Yearbook Member, ranked 6th globally in the Commercial Services & Supplies category

Taiwan Sustainable Action Award

Advancing SDG localization efforts for a resilient and sustainable Taiwan

National Enterprise Environmental Protection Award

The highest environmental honor for enterprises in Taiwan

Photovoltaic Smart Building Certification Mark

Integrating photovoltaic and intelligent management technologies to achieve a low-carbon, energy-efficient, and sustainable building model

Sustainable Workforce Health Leadership Enterprise

Emerging Model Award

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Energy From Waste

- **Operation and maintenance of 11 EfW centers in Taiwan , accounting for over 50% of Taiwan's 21 privately operated large-scale EfW centers.**
  - **Taitung EfW Center O&M**
  - **Chiayi EfW Center (Old Facility) O&M**
- **Approximately 220,000 metric tons of waste are collected, transported, and managed annually, accounting for about 28% of the total volume entrusted to energy and resource centers across Taiwan.**

- **Chiayi City Green Energy Circular Center BOT project has completed procurement of the main equipment and is scheduled for completion in 2027.**
- **Acquiring the Low-Carbon Circular Recycling and Disposal Center in the Lunwei West Second Zone of Changhua Coastal Industrial Park and currently undergoing environmental assessment.**
- **The local partner for the Melaka project in Malaysia has completed the contract signing with the government. The environmental impact assessment is currently in progress, and we will participate in the subsequent operation and maintenance phase.**

2025 Contribution to Circular Economy

✓EfW Centers are expected to handle approximately 2.91 million tons of waste.

✓EfW Centers are expected to generate 1.61 billion kWh of electricity, about 440,000 house holds annual electricity consumption. It is expected to reduce CO2 emissions by 760,000 tons, which is equivalent to the annual carbon absorption approximately 1,974 Daan Forest Parks in Taipei City.

Taitung EfW Center

Changbin Low-Carbon Circular Recycling and Treatment Center

Water Reuse

- **Taoyuan City Zhongli Dist., Wastewater Sewer System O&M**
- **New Taipei City Linkao Water Resource Center O&M**
- **New Taipei Gravel Contact Water Purification Facility O&M**
- **Participation in the operation of TSMC Southern Taiwan Science Park Reclaimed Water Plant**
- **Participation in the operation of Taoyuan North District Water Resources Recycling Center**
- **Participation in the operation of Kaohsiung Fengshan River Reclaimed Water Plant**
- **Participation in the operation of Kaohsiung Linhai Wastewater Treatment and Reclaimed Water Plant**

- **Main equipment procurement and groundbreaking for the Hsinchu Desalination Plant are completed; trial operation with water delivery is scheduled for 2028.**

Taoyuan North District Water Resources Recycling Center

Zhongli Wastewater Sewer System

2025 Contribution to Circular Economy

- ✓ The sewage disposal capacity is around 32 million tons. It's equivalent to the annual sewage treatment of 390,000 people.
- ✓ The wastewater treated by the CTCI Group's reclaimed water is approximately 63 million tons. Equivalent to the annual water consumption of 600,000 people.

Waste Solvent Reuse

Solvent Recycling Plant

Resource Recycling Facility for the High-Tech Industry

- **In-house Recycling Plant**
  - **A general reuse permit has been obtained from both the National Science and Technology Council and the Ministry of Economic Affairs, allowing the continued acceptance of waste solvents of varying concentrations from the semiconductor industry.**
  - **The product purity from waste solvent recovery has increased from 99.5% to 99.9%, enhancing product value.**
- **High-tech Industrial Recycling Facilities**
  - **Leveraging our operational experience in solvent reuse to support resource recycling operations and product management in the high-tech industry, including semiconductor foundries.**

2025 Contribution to Circular Economy

- ✓ Recycled around 13,000 tons of waste solvent. 3,800 tons of industrial grade of solvent were reproduced.
- ✓ Can reduce the use of raw materials and cut carbon emissions by approximately 3,922 tons, which is equivalent to the annual carbon absorption approximately 10 Daan Forest Parks in Taipei.

Photovoltaic Energy

- **Solar power development of over 166MW capacity has been obtained:**
  - **connected to the national grid around 110MW**
  - **under construction and development around 56MW**
- **Steady expansion of self-owned sites and continuous acquisition of large-scale external maintenance projects, reaching a total managed capacity of 485 MW**
- **Participation in Taipower's Regulation Reserve Ancillary Service of 5MW project.**
- **The National Science and Technology Council and the Ministry of Economic Affairs have granted general permits for solvent recycling. We continue to accept waste solvents of varying concentrations from the semiconductor industry.**

THSR Wuri Depot

Hualien Armed Forces General Hospital

2025 Contribution to Circular Economy

✓ Solar power plants are expected to generate 130 million kWh of electricity, about 35,000 house holds annual electricity consumption. It reduced CO2 emissions by around 60,000 tons, which is equivalent to the annual carbon absorption approximately 159 Daan Forest Parks in Taipei.

System Infrastructure Setup and Maintenance

- **Hi-tech Industry**
  - **Expansion of waste solvent recovery system for international memory manufacturer.**
  - **Construction of waste solvent recovery system for a semiconductor foundry.**
  - **Utility facility maintenance for an international high-tech manufacturer.**

- **Infrastructure and Environmental Energy**
  - **Renovation of auxiliary equipment at Kaohsiung Southern EfW Center.**
  - **Annual maintenance and technical improvement of equipment at Kaohsiung central EfW Center.**
  - **Performance improvement and replacement of outdated equipment at EfW centers (e.g., Xizhou, Gangshan).**
  - **Facility upgrades for waste treatment systems at Taoyuan International Airport.**
  - **Maintenance of electromechanical systems at transportation hubs.**

2025 Contribution to Circular Economy

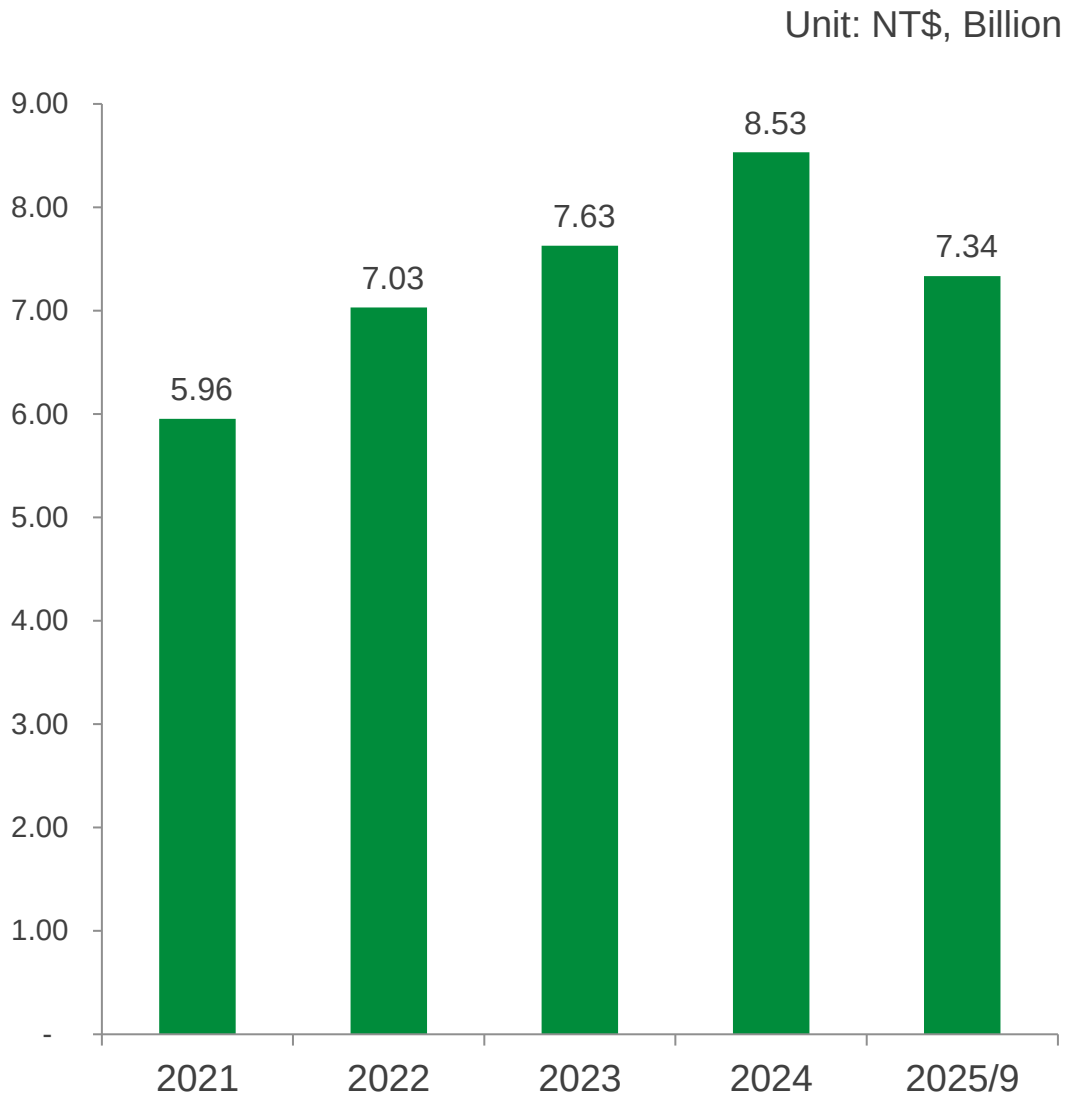
- ✓ Supporting the high-tech industry in establishing circular reuse facilities to reduce dependence on virgin resources and minimize waste generation.
- ✓ Extending equipment lifespan and reducing resource consumption through maintenance and system upgrades.

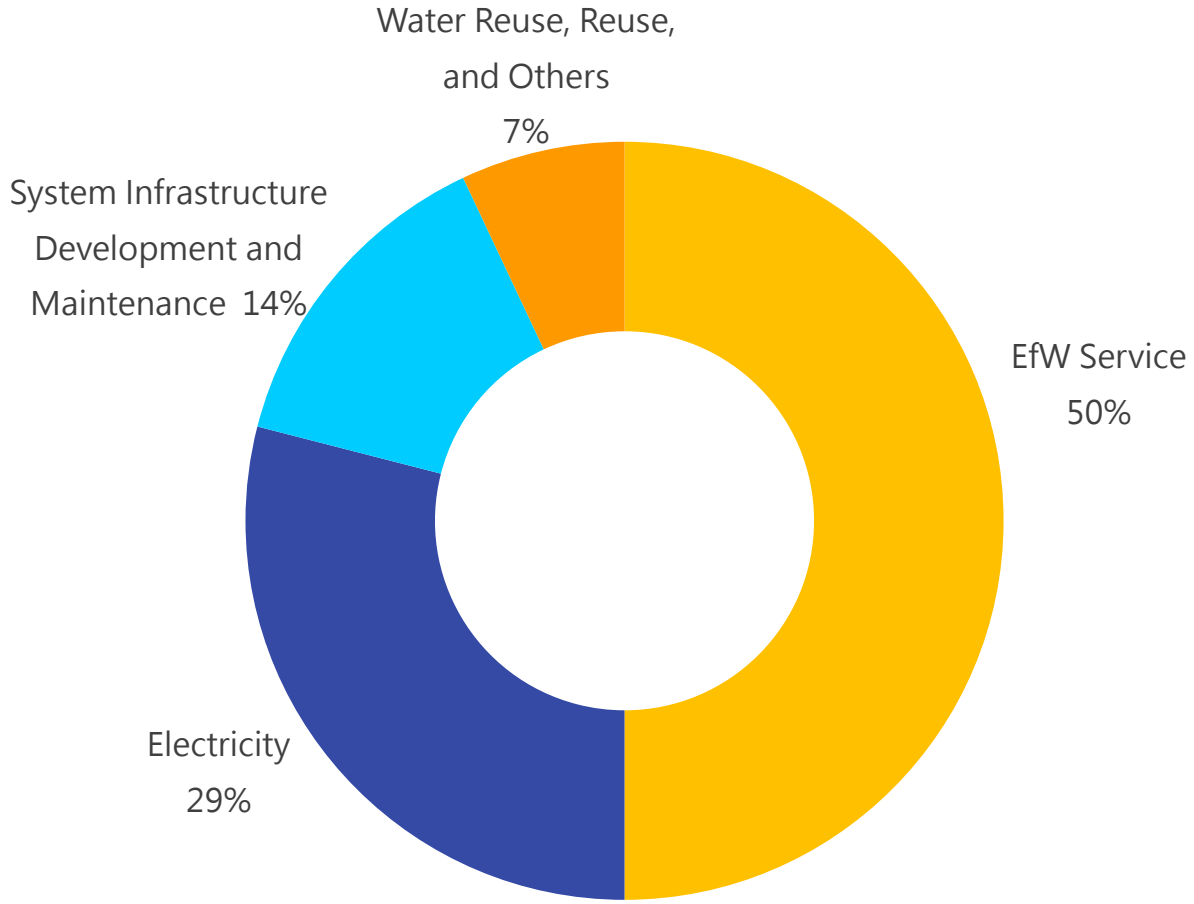
Electrical Equipment Isolation and Tagging Warning

Fan Motor Replacement

Financial Highlights

Consolidated Revenue Breakdown





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2025 Q3 Consolidated Income Statement

Unit: NT$, Thousand

	2025/1/1~9/30		2024/1/1~9/30		YOY
	Amount	%	Amount	%	%
Operating Revenue	7,334,780	100.0%	6,344,055	100.0%	15.6%
Operating Costs	(5,842,921)	-79.6%	(4,955,541)	-78.1%	17.9%
Gross Profit	1,491,859	20.4%	1,388,514	21.9%	7.4%
Operating Expenses	(107,239)	-1.5%	(126,260)	-2.0%	-15.1%
Operating Profit	1,384,620	18.9%	1,262,254	19.9%	9.7%
Total Non-Operating Income and Expenses	55,262	0.8%	105,432	1.7%	-47.6%
Profit before income tax	1,439,882	19.7%	1,367,686	21.6%	5.3%
Income Tax Expense	(267,325)	-3.6%	(231,986)	-3.7%	15.2%
Profit for the period	1,172,557	16.1%	1,135,700	17.9%	3.2%
Profit attributable to Owners of the parent	1,033,576	14.1%	981,974	15.5%	5.3%
Earnings Per Share	14.25		13.64		4.5%

2025 Q3 Consolidated Balance Sheet

Unit: NT$, Thousand

	2025/9/30		2024/9/30	
	Amount	%	Amount	%
Current assets*	4,725,921	30.02%	4,989,628	38.41%
Non-current assets	11,015,342	69.98%	7,999,782	61.59%
Total assets	**15,741,263**	**100.00%**	**12,989,410**	**100.00%**
Current liabilities	5,229,549	33.22%	2,699,049	20.78%
Non-current liabilities	3,227,116	20.50%	3,477,914	26.77%
Total Liabilities	**8,456,665**	**53.72%**	**6,176,963**	**47.55%**
Current liabilities	6,688,489	42.49%	6,397,848	49.26%
Non-current liabilities	596,109	3.79%	414,599	3.19%
Total Liabilities	**7,284,598**	**46.28%**	**6,812,447**	**52.45%**
Current liabilities	**15,741,263**	**100.00%**	**12,989,410**	**100.00%**

* Cash and cash equivalents:NT$1.547 bn.

Future Outlook

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Energy From Waste

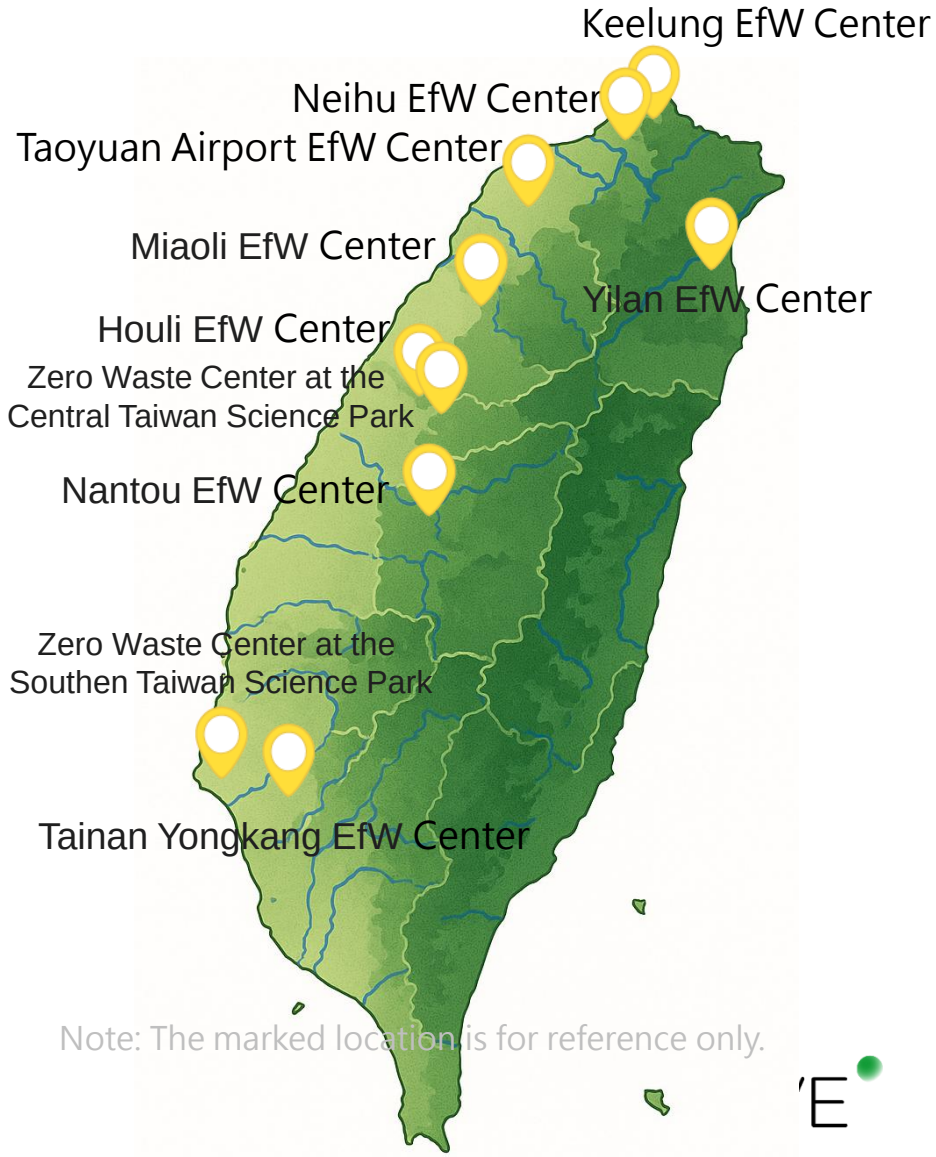
Taiwan

- **Several energy-from-waste centers in Taiwan have gradually initiated construction or life extension projects.**
- **Continue to monitor the planning of new EfW Center projects in counties and cities, and actively allocate resources to pursue these opportunities.**
  - **Collaborating with group partners to pursue EfW center BOT and DBO projects.**
  - **Using the experience of revamping and implementation in EfW Centers to pursue the revamping and operation project for the EfW Center.**

Overseas

- **The growing awareness of environmental and energy issues in developing countries (such as Southeast Asia) is driving local governments' demand for planning EfW centers.**
  - **Leveraging the group's overseas presence and extensive energy and resource experience to pursue new projects in collaboration with group companies and local partners.**
  - **Existing overseas EfW centers will first participate through retrofitting or technical services, with the goal of securing long-term operation and maintenance opportunities**

EfW opportunities in the next 5 years

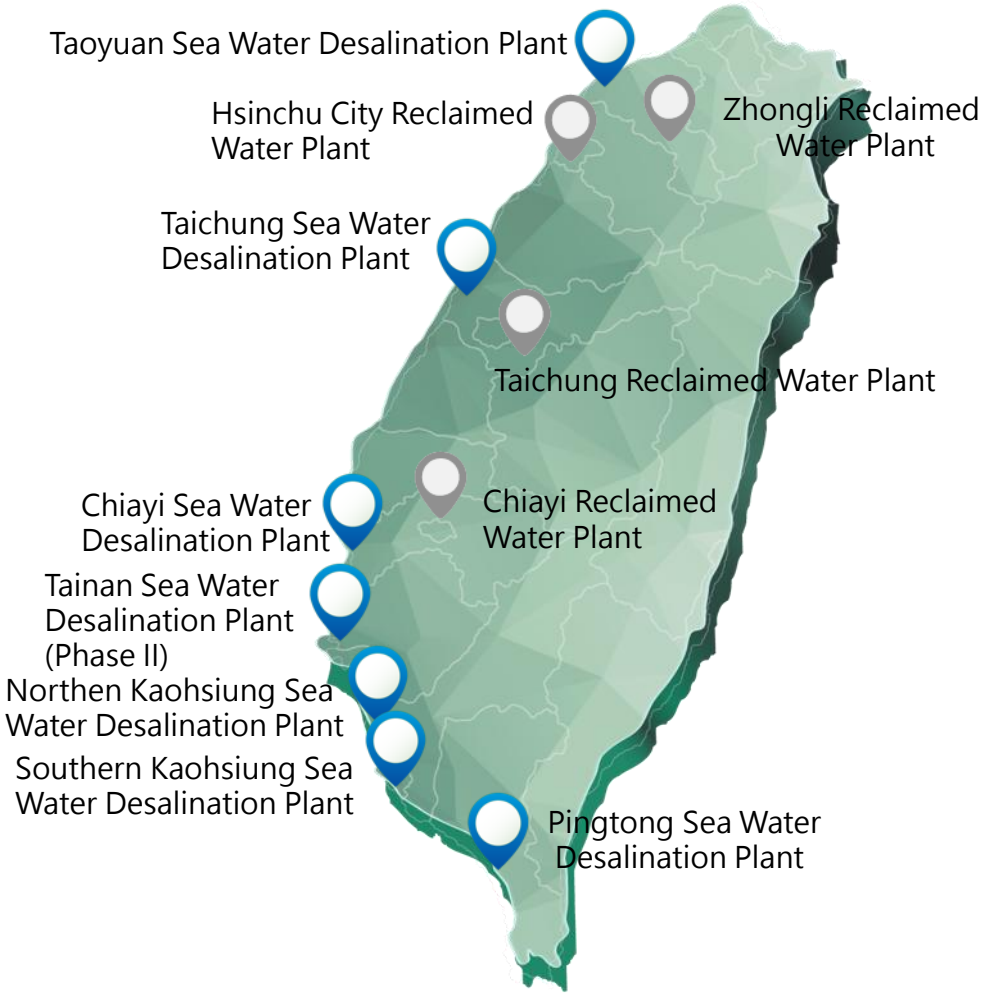


Note: The marked location is for reference only.

Water Reuse

- **Rising water demand driven by climate change and high-tech industry needs.**
- **The government and private sector continue to promote sustainable water management by planning the construction of multiple reclaimed water and seawater desalination plants across Taiwan.**
- **Will continue to pay close attention to the trend of promoting reused water resource and will work with Group to strive for construction and operation projects.**
  - **The government's promotion of new reclaimed water plants of approximately 187,000 tons/Day**
  - **The government's promotion of new seawater desalination plants of approximately 880,000 tons/Day**

Water-related business opportunities in the next 5 years (Reclaimed Water, Sea Water Desalination Plant)



Hsinchu Sea Water Desalination Plant

TSMC Southern Taiwan Science Park Reclaimed Water Plant

Note: The marked location is for reference only.

Recycling and Reuse

Taiwan

- **Ongoing expansion of high-tech industries and promotion of zero-waste centers with reuse initiatives.**
- **Engage in collaboration discussions with technology providers, establish pilot plants for feasibility verification, and pursue business opportunities.**
- **Technology integration and development of an end-to-end service business model**
  - ✓ **Integrate and process diverse waste through energy and resource technology.**
  - ✓ **Planning, construction, operations, and product sales.**

Note: The marked location is for reference only.

Overseas

- **High-tech industries are also establishing manufacturing facilities overseas in countries such as the United States, Japan, and Germany**
- **Partnering with proven technology providers in Taiwan to replicate successful experience and jointly develop high-potential markets**

Renewable Energy

U.S.A

- **The International Energy Agency estimates that by the end of 2030, the global share of renewable energy will rise to 46%, including increased demand for energy storage.**
- **Leverage project track records in the U.S. and Taiwan to focus on countries with transparent policies and growing demand (e.g., the United States)**
- **The U.S. Inflation Reduction Act tightens investment tax credits for renewable energy, with a greater impact on solar PV than energy storage**
- **Prioritize investment in standalone energy storage projects or near-completion/operational solar PV sites**

Note: The marked location is for reference only.

Taiwan

- **Recent public and societal controversies have emerged over solar photovoltaics. We will continue to monitor policy developments and carefully evaluate related business opportunities.**
- **Expanding maintenance business scale by leveraging accumulated maintenance experience and implementing tools to continuously improve efficiency.**
- **To address the needs of large power consumers and achieve the 2050 net-zero emissions goal, expanding the scale of green energy transactions**

System Infrastructure Setup and Maintenance

Hi-tech Industry

- **Strengthen client trust by leveraging our role as an existing supplier to expand service scope.**
- **Integrate with group businesses to pursue opportunities for the maintenance and improvement of utility facilities at the Kaohsiung Science Park, or to undertake the construction of a solvent recovery system.**

Power distribution panel inspection

Infrastructure and Environmental Energy

- **For ongoing metro line construction projects, we aim to secure contracts for subsequent dynamic testing operations.**
- **Actively seeking electromechanical system maintenance opportunities at transportation hubs.**
- **Ongoing pursuit of equipment upgrades and replacement projects at EfW centers and wastewater treatment plants.**

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Every Resource Counts